



# COMPOSITE PERFORMANCE REVIEW

Report for Periods Ending May 31, 2026

## The University of Toledo and The University of Toledo Foundation



*Presented by:*

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Director/Consultant



# The University of Toledo and The University of Toledo Foundation

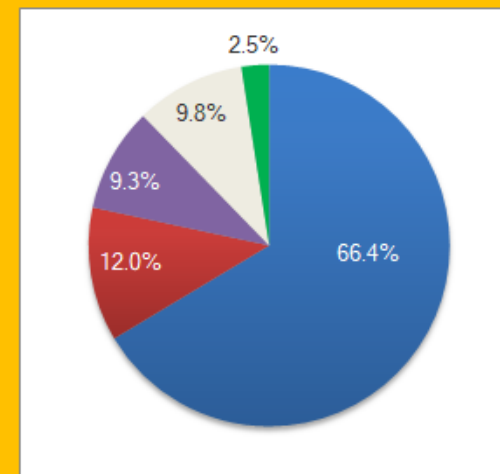
## Summary of Portfolio Performance

Report for Periods Ending May 31, 2026

|                                                            |               |       |       |      | Annualized |         |         |          |                 |  |
|------------------------------------------------------------|---------------|-------|-------|------|------------|---------|---------|----------|-----------------|--|
|                                                            | Assets        | Month | 3 Mos | FYTD | 1 Year     | 3 Years | 5 Years | 10 Years | Since Inception |  |
| UT Foundation Composite                                    | \$845,220,488 | 2.4   | 3.6   | 15.6 | 18.8       | 13.9    | 7.4     | 8.5      | 8.1             |  |
| Transition Index                                           |               | 2.8   | 4.3   | 16.9 | 20.8       | 14.1    | 7.2     | 9.0      | 7.4             |  |
| UT Foundation ex UT Physicians / Board Designated Reserves | \$538,557,591 | 2.4   | 3.6   | 15.6 | 18.8       | 13.9    | 7.4     | 8.5      | 8.1             |  |
| University of Toledo Physicians                            | \$14,284,226  | 2.4   | 3.6   | 15.6 | 18.8       |         |         |          | 13.9            |  |
| University Board Designated Reserves                       | \$292,378,671 | 2.4   | 3.6   | 15.6 | 18.8       | 13.8    | 7.4     | 8.5      | 6.3             |  |
| Total UT Foundation Composite                              | \$845,220,488 |       |       |      |            |         |         |          |                 |  |
| University of Toledo Medical Assurance Company, LLC        | \$16,571,254  | 2.1   | 2.2   | 11.5 | 14.5       |         |         |          | 11.8            |  |
| Balanced Index                                             |               | 2.0   | 1.8   | 10.7 | 13.6       |         |         |          | 11.3            |  |
| Total (Ex Working Capital)                                 | \$861,791,742 |       |       |      |            |         |         |          |                 |  |

### Foundation Asset Allocation

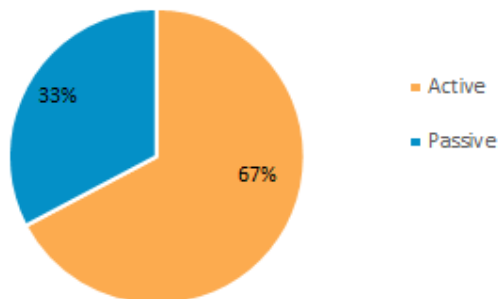
|                | <u>FYTD</u> | <u>1 Year</u> |
|----------------|-------------|---------------|
| Global Equity  | 19.1%       | 23.3%         |
| Global Fixed   | 2.8%        | 3.8%          |
| Real Assets    | 12.6%       | 13.4%         |
| Div Strategies | 11.0%       | 12.3%         |
| Cash           | 4.4%        | 4.7%          |



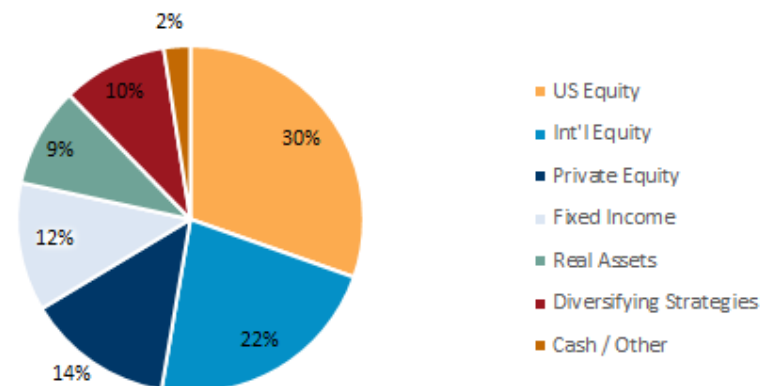
## Illustrative Charts

Report for Periods Ending May 31, 2026

### Active vs. Passive



### Asset Allocation



### Detailed Asset Allocation

